

DANIEL J. HEALY
Chief Executive Officer
Civitas Capital Group

Dan Healy is a founder of Civitas Capital Management, LLC. An experienced real estate finance and investment executive, he serves as Managing Director of Civitas Capital Management, LLC, and is responsible for transaction sourcing and evaluation as well as the general management of the Company's accounting and finance functions. He is a member of the firm's Board of Directors and serves on the audit committee. Mr. Healy's background includes real estate equity investment, debt origination and placement, and consulting.

Prior to founding Civitas Capital Management, Mr. Healy served as Executive Vice President and Partner of Royalton Real Estate Capital, LLC, the real estate private equity and development subsidiary of San Antonio-based insurer Southwest Business Corporation. He was responsible for general financial management in addition to transaction sourcing and underwriting. Mr. Healy negotiated various transactions with real estate developers, operators and capital sources, both debt and equity. He also managed relationships with the firm's parent company as well as institutional investors and partners.

Mr. Healy previously served as Executive Vice President with Highland Capital Real Estate Advisors, the real estate private equity arm of Highland Capital Management, L.P., a Dallas-based investment adviser with more than \$40 billion in assets under management. There he was intimately involved in more than \$125 million in equity and debt investments, completing more than 20 transactions in just over one year. Concurrently, Mr. Healy also served as Chief Compliance Officer of NexBank Securities, Inc., a broker-dealer under common control with Highland Capital Management, L.P.

Mr. Healy's career also includes a stint at the Henry S. Miller Company, where he worked in the firm's mortgage and equity placement division. In addition, he is one of the founders of Bishop Avenue Capital, LLC, a boutique mortgage brokerage and real estate investment banking firm based in Dallas. He continues to serve the firm as a director.

Mr. Healy holds a Bachelor of Arts, *summa cum laude*, from the University of Texas at Dallas, as well as a Master of Business Administration from the Cox School of Business at Southern Methodist University. He is a licensed Texas real estate salesperson (inactive) and holds FINRA Series 7, 24, 28 and 63 securities licenses.